IMPORTANT INFORMATION

To: Graduate Tuition Assistant Scholarship Recipients

From: The Graduate School

Subject: YOUR FEDERAL STAFFORD LOANS MAY BE REDUCED AS A RESULT OF YOUR TUITION SCHOLARSHIP

You have been offered a graduate assistant position which includes a tuition scholarship. This scholarship along with any other scholarship or stipend is considered a financial resource and must be communicated to the Office of Student Financial Aid. The role of the financial aid office is to ensure that your overall financial aid package is accurate and inclusive of all aid received while attending Wayne State University.

While we communicate this information to their office, it's important that you are aware that receiving this scholarship could impact your ability to retain some of the financial aid (Federal Stafford, Perkins, and/or Graduate PLUS loans) that has previously been offered to you for the semester or academic year of your assistantship contract. Students may only receive financial aid funding (grants, scholarships, work-study, and loans) up to their cost of attendance. You may review your cost of attendance on Pipeline at www.pipeline.wayne.edu. If the addition of your graduate assistant tuition scholarship results in your total financial aid package exceeding your cost of attendance, the financial aid office will make adjustments to your financial aid award package. This may result in some of your loan funding being reduced and/or canceled.

The goal of the financial aid office is to make such adjustments before the Federal loans disburse and a refund is generated to you. In the event these adjustments are not made before refunds are generated the financial aid office is mandated by federal regulations to correct any over-award the student has received. This may result in you having to return a portion or all of your refund. While Wayne State does not want to create any financial hardship on our students it is important this information is communicated to each of you to ensure you are aware you may have to return some loan funds.

We encourage you to email the financial aid office at scholarships@wayne.edu and notify them that you a financial aid applicant who has accepted a graduate assistant position that includes a tuition scholarship. Please include the assistantship contract dates (i.e. fall semester and/or winter semester) and the amount of the tuition that your scholarship will cover per semester. If you have not and do not plan to apply for federal student aid you do not need to submit an email to the financial aid office with this information.